



Qualified Charitable Distributions

A one-page guide for donors age 70½+

What is a QCD (and why is it tax efficient)?

A QCD lets you send money directly from your IRA to a 501(c)(3) charity. Because it is paid straight from your IRA custodian to the charity, the amount is excluded from taxable income. If you are already required to take Required Minimum Distributions (RMDs), a QCD can count toward your annual RMD. You do not also claim a charitable deduction for a QCD.

Who can give?

Individuals age 70½ or older at the time of the gift. QCDs are made from IRAs (traditional or inherited). 401(k)/403(b) assets are not eligible unless rolled to an IRA first. Gifts must go directly from the IRA custodian to the charity to qualify.

How it works:

1. Contact your IRA custodian and request a Qualified Charitable Distribution (QCD) to one of the charities listed below.
2. Use your custodian's form or our fill in letter of instruction with the correct legal name and EIN.
3. Tell us your gift is on the way so we can record your preferred designation and send an acknowledgement.

Where to direct your gift:

Receiving charities for QCDs (use exact legal name & EIN).

- Missouri Women's Golf Education Association (MWGEA) | EIN 43-1805847
- Missouri Junior Golf Scholarship Foundation (MJGF) | EIN 43-1820245

Deadline:

QCD transfers must be completed by December 31 to count for that tax year. Ask your custodian about their cutoff times in December.

**Have questions or need additional resources?
Call 573-636-8994 or visit mogolf.org/qcd.**